

AMENDMENT TO H.R. 1
OFFERED BY MR. MOONEY OF WEST VIRGINIA

At the end of division A, add the following:

1 **SEC. 10017. EXEMPTION FOR COAL COMPANIES FROM COR-**
2 **PORATE ALTERNATIVE MINIMUM TAX.**

3 (a) IN GENERAL.—Section 59(k)(2) of the Internal
4 Revenue Code of 1986 is amended by adding at the end
5 the following new subparagraph:

6 “(E) EXCEPTION FOR COAL COMPANIES.—

7 “(i) IN GENERAL.—The term ‘applica-
8 ble corporation’ shall not include any cor-
9 poration for any taxable year if more than
10 50 percent of the gross receipts of such
11 corporation are derived from coal mining
12 operations.

13 “(ii) COAL MINING OPERATIONS.—For
14 purposes of this subparagraph, the term
15 ‘coal mining operations’ means—

16 “(I) development, drilling, blast-
17 ing, extraction, milling, crushing,
18 screening, hauling, or sizing of coal or
19 related materials at a coal mine, and

1 “(II) maintenance and repair of
2 coal mining equipment.”.

3 (b) **EFFECTIVE DATE.**—The amendment made by
4 this section shall apply to taxable years beginning after
5 the date of the enactment of this Act.

